

STRATEGIC
MANAGEMENT
SOCIETY
NEWSLETTER

SMS

WINTER 2009



THOUGHTS FROM THE SMS PRESIDENT

This is the first I write as new President of the SMS, and I would like to start by expressing that it is a great honor to serve as your President and follow the path of such great scholars that preceded me in this position. I would like to continue their work and successes, and I hope to help in further developing the services and the reputation of our Society.

Things are changing and moving in our Society. Our last international conference in Cologne was very well attended and provided good academic insights thanks to the great work of the program co-chairs and the invaluable contributions of all the track chairs. The influence of the Interest Groups is consolidating, and it manifests itself in the program, the pre-conference program, and other activities, such as the junior faculty workshop and some of the awards. Furthermore, in Cologne we continued with the teaching track, as well as started a 'meet the editors' plenary session. Now we all begin looking forward to the upcoming international conference in Washington, D.C., in 2009. The Call for Proposals is out, and the track chairs have begun the search for reviewers.

In between our annual conferences, the activity of our Society never stops. In December, we are organizing a great conference in India that will attract academics (from India and abroad), executives, and deans of top business schools from all over the world. As you well know, the launch of the new journal, Strategic Entrepreneurship Journal, sister publication to our respected Strategic Management Journal, has already been a big success and has had the fastest growth in library subscriptions of any Wiley journal. In addition, we keep working on other conferences, our book series, our newsletters, etc.

To support all of this activity, our executive office has completed its move to Chicago, and we are grateful to the University of Illinois for hosting us in the Windy City. Together with this already complicated move, our Executive Director, Niko Pelka, has managed the development of a great Web-database system that supports us in conference organization and information sharing. It also opens unknown opportunities for community building and networking among us.

As you can see, we have a healthy, well organized, and effective professional organization. Of course, we still have things to improve. And with the terrible global financial crisis, we are facing difficult times—not only for us, but all our members and their home institutions. This will have short- and long-term effects on all of us. We need to reflect on how our Society can help during these difficult times.

But hard times are no excuse for not moving ahead, and we plan to do so. New initiatives are being worked out, and I hope they will soon be implemented and help develop the Society and the profession. We need to reactivate and improve the structure of our awards and honors program, we need to promote more special conferences and additional publications, we must develop community and networking services, and we should finally bring the Strategy Research Foundation to life and have it start its own activities to foster and nurture the field. Our board is working on this and many other issues. I am sure that with your help, we can deliver them. We count on your contributions to our profession. Thanks.

Joan E. Ricart, President, SMS

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MEET THE NEW SMS PRESIDENT



JOAN E. RICART is the Carl Schröder Professor of Strategic Management and Chairman of the Strategic Management Department at the IESE Business School, University of Navarra. He is Associate Director for Faculty and Research, and he has been the Director of the Doctoral Program (1995-2006) and Associate Dean for Research and the Doctoral Program (2001-2006). He is also Director of the scientific committee of EIASM and Vice-president of the Iberoamerican Academy of Management. He was the Founding president of the European Academy of Management (2001-2006). Joan E. Ricart has published several books and articles in leading journals. His current areas of interest in strategic management are business models and off-shoring. He received doctoral degrees in industrial engineering (1982 from the Universidad Politécnica de Catalunya), managerial economics (1984 from Northwestern University) and economics (1985 from the Universidad Autónoma de Barcelona).

THE 2008 DAN AND MARY LOU SCHENDEL BEST PAPER PRIZE

PETER SMITH RING AND ANDREW VAN DE VEN AWARDED PRIZE



PETER SMITH RING ACCEPTING PRIZE IN COLOGNE.

OTHER SMS NEWS

CALL FOR PAPERS—SMJ SPECIAL ISSUE: DEADLINE EXTENDED

The deadline for the SMJ special issue PSYCHOLOGICAL FOUNDATIONS OF STRATEGIC MANAGEMENT has been extended to January 15, 2009. This special issue focuses on new theoretical and empirical research on the psychological origins of Strategic Management. This special issue seeks to merge traditional and modern perspectives in Strategic Management by exploring the psychological foundations of executive behavior, goal formation, resource formation and deployment, firm performance, strategy implementation, and market efficiency. A more explicit recognition of the psychological foundations of strategy offers exciting new directions for research on strategic behavior and firm performance.



CALL FOR PAPERS—SEJ SPECIAL ISSUE: DEADLINE EXTENDED

The deadline for the SEJ special issue INTERNATIONAL ENTREPRENEURSHIP: MANAGERIAL AND PUBLIC POLICY IMPLICATIONS has been extended to February 1, 2008. This special issue will focus on managerial and public policy implications on international entrepreneurship. A major goal of this special issue is to help establish a comprehensive framework for studying international entrepreneurship.

ONLINE JOURNAL VIEWING

SMS is proud to announce online journal viewing is now available for the SMJ and SEJ and is included with membership! All SMS members are able to view the latest journals, as well as have access to the archives on our Website. We welcome you to login and take a look. If you have yet to create an online profile on our Website, we encourage you to do so in order to take advantage of this and other member-only areas on our Website.ars.

ED ZAJAC—We are delighted to profile this year's recipient of the Dan and Mary Lou Schendel Best Paper prize. This award recognizes a paper published at least five years ago that has made a lasting contribution to scholarship in strategic management. This year's winner is *Structuring Cooperative Relationships between Organizations*, by Peter Smith Ring and Andrew Van de Ven, published in 1992.

Structuring Cooperative Relationships examines governance structures and processes in cases of repeated cooperation among multiple organizations. The paper highlights relationships between risk and trust, contracts and contracting processes, and governance mechanisms. Peter and Andy's work helped stimulate a rich and multi-faceted literature on these topics that continues to evolve in the academic and business literatures.

This year's prize-winning article underscores an important feature of the Strategic Management Journal; namely, our willingness to help authors develop work that examines important empirical phenomena while framing the work in relevant conceptual perspectives. *Structuring Cooperative Relationships* could not have achieved its impact if it had nested itself within a single theory, seeking to fill in small gaps in existing frameworks. Instead, the paper used multiple complementary lenses to examine an issue that no single theory had been able to tackle successfully. As a result, the work opened important new arenas for subsequent research, rather than simply seeking to sweep the sand within an existing field of study.

We believe that SMJ's willingness – indeed, its eagerness – to open new avenues of research, both by creating new concepts and thoughtfully combining existing points of view, has contributed to the ongoing vitality of strategic management research and the growth of the strategic management discipline. Of course, we welcome work that seeks to fill important gaps in existing theory. In addition, though, we encourage authors to draw on multiple lenses to create important insights about under-explored phenomena of strategy and organization. The strategic management challenges facing real-world organizations continues to evolve at a rapid pace, which necessitates an ongoing reframing of our understanding of strategic management. The Ring and Van de Ven research, by helping us understand the intricacies of cooperative relationships among competing firms, is exemplary in this regard.



Thomas Mellewig, Free University Berlin and Bolko von Oetinger, Boston Consulting Group
Program Co-Chairs

2008 SMS CONFERENCE COLOGNE RECAP COLOGNE

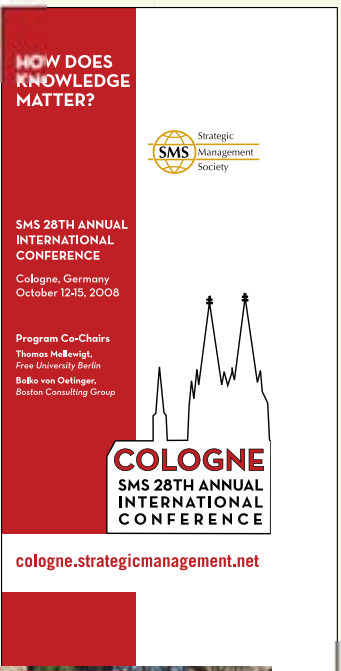
After three sunny and unseasonably warm days in Cologne, Germany, the 28th Annual International Conference came to a close. The spirits of the 700+ attendees remained high as they were able to reflect on another successful event. Focusing on the conference theme of How Does Knowledge Matter?, the schedule of events was full of opportunities to discuss the various facets of knowledge management in and between organizations, as well as plenty of networking opportunities.

The event began Saturday with the PhD Workshop, which gave 25 selected PhD students the opportunity to work with faculty facilitators on a variety of subjects, discuss their research, and learn from their peers. It proved to be a full day of knowledge for those presenting and participating. On Sunday, the buzz of the Interest Group-specific pre-conference sessions was heavy and continued into the evening's opening reception. The following days were filled with a variety of plenary sessions that included keynotes by Wulf Bernotat, CEO of E.ON, and David Teece, UC Berkeley. The sessions at this year's conference concentrated on knowledge as a critical resource for explaining performance differences, innovation, market dynamics, and governance issues. In addition, the costs and benefits

of knowledge management, as well as innovative methodologies for measuring knowledge and knowledge-related processes, were discussed. The parallel program consisted of paper, common ground, and panel sessions, with a total of 472 presentations.

Besides the many educational sessions, the Conference offered an exciting social program. The dinner cruise down the River Rhine gave attendees the skyline view of Cologne and was followed by an amazing organ concert at the Cologne Cathedral. The reception at the Cologne City Hall provided history about the city as well as an excellent networking opportunity.

Special thanks are extended to Program Co-Chairs Thomas Mellewig, Free University Berlin, and Bolko von Oetinger, Boston Consulting Group. Together with the chairs for each conference track, they created an exciting program line up for the conference. Additional thanks go to the presenters, reviewers, and the many other people who contributed their time and support for the success of the event. We look forward to the 29th Annual International Conference in Washington, D.C., October 11-14, 2009!



CONGRATULATIONS TO THE 2008 CONFERENCE AWARD WINNERS



Michael Hitt congratulating BPPI winners Sotirios Paroutis and Duncan Angwin

SMS BEST CONFERENCE PHD PAPER PRIZE

5 Recipients by Alpha title:

Does Licensing Foster Rapid Innovation?
Maria Isabella Leone, Luiss Guido Carli University
Toke Reichstein, Copenhagen Business School

Executive Compensation, Financial Slack, and Strategic Risk-Taking: A Behavioral Agency Perspective
Elizabeth Lim, University of Connecticut

The Affects Of Practices Of Governance and Leadership On Capabilities and Performance Of Alliances
Jochen Schweitzer, University of Technology, Sydney
Siggi Gudergan, University of Technology, Sydney

The Dynamic Diffusion Process of Downsizing in Korea 1997-2006
Sookyoung Lee, Korea University
Hicheon Kim, Korea University

Tie versus Tie: When do Corporate Development Activities Strengthen or Disrupt Buyer-Supplier Ties?
Youtha Cuypers, Tilburg University
Xavier Martin, Tilburg University

SMS BEST CONFERENCE PAPER PRIZE FOR PRACTICE IMPLICATIONS

The Roles of Strategy Directors and Strategy Teams in Large Firms
Sotirios Paroutis, University of Warwick
Duncan Angwin, University of Warwick

SMS BEST CONFERENCE PAPER PRIZE

WINNER

Value Creation in the Knowledge Economy: The Rigor, Relevance, and Morality of the Resource-Based View
JW Stoelhorst, University of Amsterdam
Flore Bridoux, Erasmus University Rotterdam

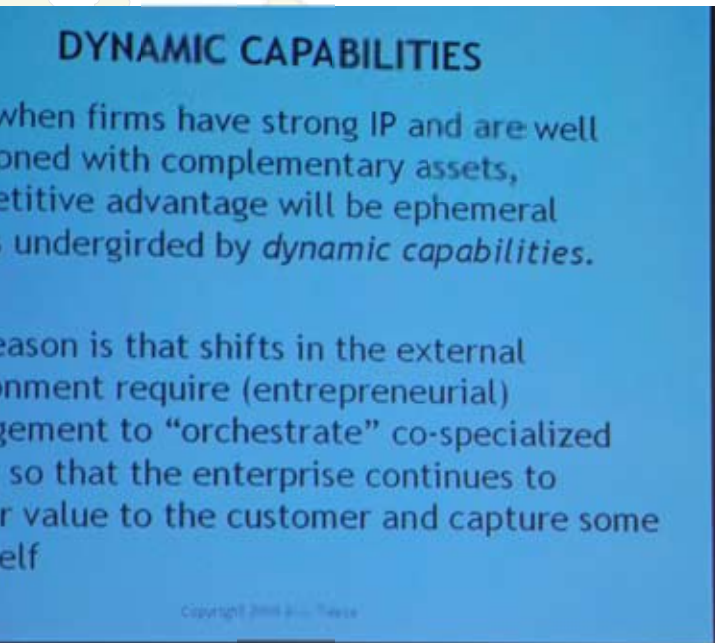
4 HONORABLE MENTIONS (NO PARTICULAR ORDER)

Making Sense of Top and Middle Managers' Cognitions of McKinsey's 7S +3 in Practice
Robert Wright, Hong Kong Polytechnic University
Richard Sopoarnot, Group ESCEM

The Affects of Practices Of Governance and Leadership on Capabilities and Performance Of Alliances
Jochen Schweitzer, University of Technology, Sydney
Siggi Gudergan, University of Technology, Sydney

Meta-Analysis in Strategic Management Research: On Evidence-based Management, Hunter/Schmidt, and Hedges/Olkin
Andreas Bausch, University of Jena
Frithjof Pils, Jacobs University Bremen
Adalbert Wilhelm, Jacobs University Bremen

The Impact of CEO Tenure on Exploitation and Exploration: A Longitudinal Modeling
Zeki Simsek, University of Connecticut
David Souder, University of Connecticut



Top: Cologne's Old Town

Bottom: Dinner cruise on the Rhine.

Left: Keynote Speaker David Teece sharing insights



Dan Schendel

HAPPENINGS WITH THE SMS FELLOWS

DAN SCHENDEL – At the close of this year, I will have completed my three-year term of service as Dean of the Fellows of the Strategic Management Society. Howard Thomas has been elected my successor by vote of the Fellows. Our congratulations and best wishes go to Howard as he once again finds himself in service to our field and the SMS! Howard has chosen Carlos Cavalle as his Deputy Dean, and together they will see to the leadership and administration of the Fellows.

I want to thank Michael Hitt, who served with me as Deputy Dean of the Fellows over these past three, formative years. Where Mike’s energy to simultaneously serve as President of the SMS as well as an officer of the Fellows continues to be a source of wonderment to me, he does it. And I can tell you, he does it effortlessly.

It is the purpose of the Fellows to recognize and honor members of the SMS who have made significant contributions to theory and practice of strategic management, including contributions to the SMS and its aims and purposes. Those elected meet and exemplify the founding principles and values of the SMS itself.

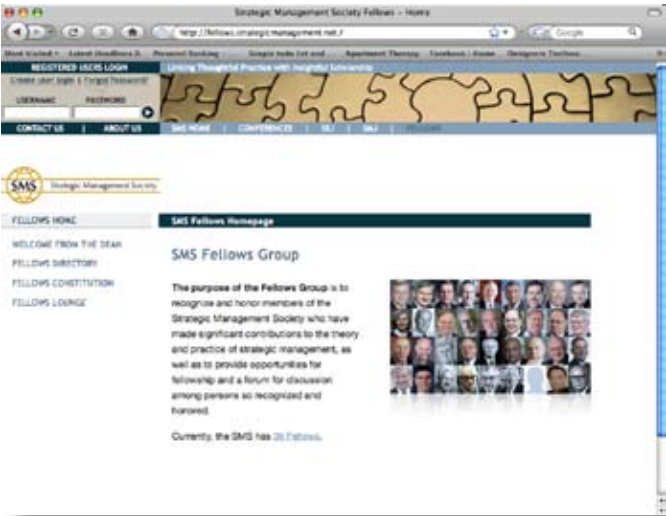
In keeping with this purpose and criterion, through the nomination of the Fellows’ nine-member nomination committee, and the subsequent positive vote of the entire Fellows’ active membership, eight new members were elected for induction as the 2008 class of SMS Fellows. These eight were: Robert Burgelman, Stanford University; Constance Helfat, Dartmouth College; Pankaj Ghemawat, IESE; Bruce Kogut, Columbia University; Margaret Peteraf, Dartmouth College; Harbir Singh, Wharton; George Stalk, Boston Consulting Group; and David Teece, UC Berkeley. My congratulations to each of them!

Also at the Cologne meeting, an invitation to develop a plenary session around a topic chosen each year by the Fellows for presentation at the annual international conference was accepted as an item for the Fellows’ vote. I expect the invitation to be accepted with enthusiasm, judging from the comments made at our meeting in October.

Below is a listing of the current roster of the Fellows, including those deceased. It is a precept of the Fellows that once elected, a member will be forever listed on the rolls of the Fellows. For more information about the SMS Fellows, please visit fellows.strategicmanagement.net.

It was an honor to be named an Inaugural Fellow and to be able to serve the Fellows as Dean through these first years of its life, which I know will be long and distinguished.

NEW SMS FELLOWS 2008



For more information about the SMS Fellows Group, please visit fellows.strategicmanagement.net.

SMS FELLOWS

Kenneth Andrews*	Kathleen Eisenhardt	Will Mitchell
H. Igor Ansoff*	Pankaj Ghemawat	David Norburn
Jay Barney	Sumantra Goshal*	Margaret Peteraf
Christopher Bartlett	William Guth	Andrew Pettigrew
Richard Bettis	Donald Hambrick	Michael Porter
Joseph Bower	Gary Hamel	C K Prahalad
Edward Bowman*	Constance E. Helfat	Richard Rumelt
Robert Burgelman	Bruce Henderson*	Dan Schendel
Carlos Cavallé	Michael Hitt	Harbir Singh
Bala Chakravarthy	Robert Hoskisson	George Stalk Jr.
Alfred Chandler*	Bruce Kogut**	John Stopford
Derek Channon*	Peter Lorange	David J. Teece**
Karel Cool	Ian MacMillan	Howard Thomas
Arnold Cooper	John McGee	Edward Zajac
Yves Doz	Henry Mintzberg	

* In Memoriam

** Elected but not inducted



Fellows Class of 2008, left to right; top to bottom:

Robert A. Burgelman Stanford University

Pankaj Ghemawat IESE Business School

Constance E. Helfat Dartmouth College

Bruce Kogut Columbia University

Margaret Peteraf Dartmouth College

Harbir Singh University of Pennsylvania

George Stalk Jr. University of Toronto

David J. Teece University of California, Berkeley

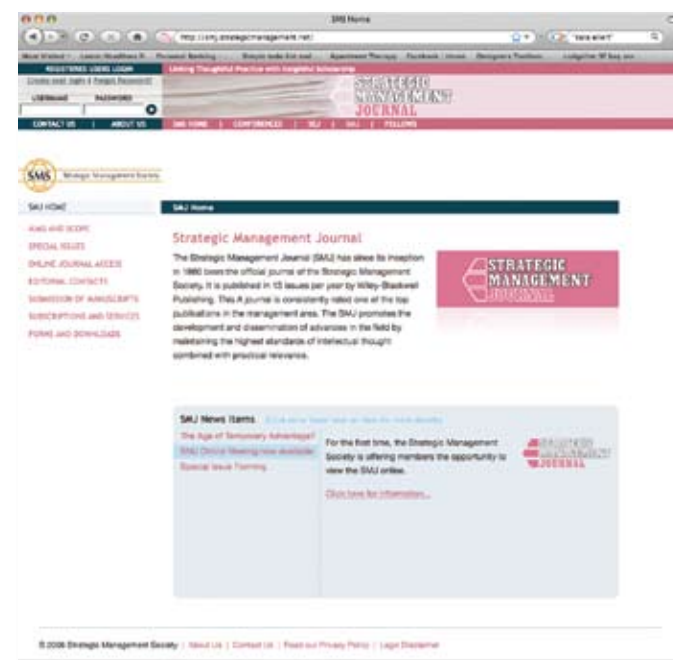
UPDATE ON THE STRATEGIC MANAGEMENT JOURNAL FROM THE JOURNAL'S CO-EDITORS

ED ZAJAC, WILL MITCHELL AND RICH BETTIS - It has now been two years since we had the privilege of taking on the roles of Co-Editors of the Strategic Management Journal. At this milestone we want to briefly update the membership of the Strategic Management Society on SMJ's development.

Our vision for SMJ emphasizes maintaining and building its position of SMJ as the flagship journal of the strategic management discipline. SMJ's strength in this position is directly attributable to the thoughtful leadership, organization, and effort provided by Dan and Mary Lou Schendel during the first quarter-century of the journal. We see ourselves first and foremost as stewards of this asset – we are committed to continuing to make SMJ the most desired destination for the best research in strategic management. As a result, we fully expect that the papers we publish will lead and reflect the field as it grows and evolves.

The three Co-Editors, six Associate Editors, the Managing Editor, and the distinguished SMJ Editorial Board are focused on providing developmental, open-minded, and timely reviews for all submissions. In doing so, we value research that both addresses important gaps in existing approaches to strategic management and creates new perspectives that move beyond existing theories and arguments. Hence, we view our role as taking an 'author's perspective' on submissions, with the goal of helping to make the work as strong as possible, whether it is published in SMJ or is subsequently targeted for other journals. We look forward to continuing to work with all prospective SMJ authors in this exciting journey.

The Journal is undergoing a growth spurt. This is undoubtedly due in part to the continued health and growth of our discipline in Western Europe, the USA, and Canada. At the same time we are seeing increasing numbers of submission from Asia, Latin America, the Middle East, and other emerging areas. The quality of submissions from these areas is also improving. With globalization and the rapid development of countries such as China, India, Brazil, and many others has come increasing interest in strategy and scholarship related to strategic management. We believe the SMS Special Conference in China in June 2006 and the Special Conference in India in December 2008 have been especially important in stimulating scholarly interest in the field of strategic management and SMJ in Asia.



SMJ Co-Editors from top to bottom:

Ed Zajac

Will Mitchell

Rich Bettis

UPDATE (CONT.)

The magnitude of our growth can be seen in one simple statistical comparison. The journal now has over 160 reviewers on the Editorial Board, whereas not too long ago, the total number of active scholars in strategic management was below this number! We are planning increases in Board membership for 2009 as submissions continue to grow. We are fortunate to have the honor of being Co-Editors in a period when the investment in SMJ and SMS by Dan and Mary Lou Schendel is paying huge intellectual dividends for the field.

Finally, we intend to publish about one special issue of the Journal each year, starting in 2009. Our goal for special issues is to target questions and issues that push the boundaries of the discipline. In 2009, we will publish a special issue titled, "The Age of Temporary Advantage." In 2010, we will publish a special issue titled "Psychological Foundations of Strategic Management." The SMS website provides information about these special issues.

Above all, we are delighted to have the opportunity to work with you, as authors, reviewers, and active members of the strategic management discipline. We look forward to many such opportunities in the future.

CALL FOR NOMINATIONS

SMS EMERGING SCHOLAR AWARD

The Board of Directors of the SMS is inviting nominations for the 2009 SMS Emerging Scholar Award. This significant annual prize is awarded to a young, emerging scholar for exemplary scholarship as demonstrated in research, education, professional service, and all related activities that seek to improve current strategic management knowledge and application.

A successful candidate will possess the potential to make fundamental contributions to the way the field thinks about knowledge essential to any organization's achievement of durable success. Especially important will be knowledge contributions that complement and extend existing strategic management theory, including those based on ideas from other disciplines and other fields of inquiry that intersect with strategic management theory and practice.

To be considered, a candidate:

- should be under the age of 40, with at least five years of post-terminal degree award experience,
- have a record of publication and professional activity that demonstrates work of significance and impact,
- be a member of the Strategic Management Society in good standing.

Nomination of a candidate requires:

- a letter of nomination by another member of the SMS, who must not be a member of the same organization/institution as the nominee,
- two additional letters of recommendation for the nominee,
- a full current vitae from the nominated individual, including any current working papers.



Nominations for the 2009 award should be send to the SMS Executive Office and will be accepted until April 30, 2009. The selection will be made and announced in early July 2009.

The recipient of the SMS Emerging Scholar Award will:

- have the opportunity to present his/her research in a prominent setting at the SMS Annual International Conference,
- receive a prize of USD 5,000
- be appropriately recognized in the SMS journals.

The selection committee is comprised of two members of the SMS Executive Committee, two additional members of the SMS Board of Directors, and one additional expert chosen from the SMS membership at large. For more information about this award, please visit **www.strategicmanagement.net**.

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VALUES

STRATEGIC MANAGEMENT SOCIETY **GUIDELINES FOR PROFESSIONAL CONDUCT**

MICHAEL A. HITT AND ROBERT E. HOSKISSON The Board of Directors for the Society recently approved a new set of Guidelines for Professional Conduct for the Society and Society members. The guidelines were developed and recommended to the Board by a task force chaired by Bob Hoskisson. Other members of this task force were Africa Arino, Parthiban David, Javier Gimeno, Costas Markides, Kent Miller, and Gerry Sanders. Following, we attempt to provide some basic information about the purpose and use of these guidelines.


The guidelines were developed to provide a statement of the basic values of the SMS as a professional society. Furthermore, they were intended to provide guidance to members regarding their behavior in given situations as members of the profession and the field of strategic management. This statement of values and guidelines for professional behavior, we believe, can be helpful to the continued development of our field. It should promote development in a way that respects others in our field and adjacent fields, as well as provides principles that serve as guides for our professional behavior. Thus, the guidelines are specifically intended to be helpful to our members in the Society and others in the profession.

A number of other professional organizations have codes of ethics. We felt it was important for our professional society to have a statement of our values—values that support the members of the profession and the field of strategic management. One primary reason for developing a set of guidelines for professional conduct is to help our members in making decisions about their own professional actions that contribute to the further development of the field of strategic management. Finally, we believe such guidelines could be especially helpful to new members of the field and the Society.

- In situations where prescriptive advice or public opinion is given, SMS members should recognize and explain the broad impact of their

We hope members will view these guidelines as helpful and supportive in their activities in the profession. Over time, each of us may be confronted with issues where the appropriate behavior may be difficult to ascertain. We hope these guidelines help members sort out some of those issues and make appropriate decisions regarding their own professional conduct. Therefore, we hope our members and others in the profession will read carefully and use these guidelines as they make decisions about their own professional behavior.

The guidelines will be posted on the SMS Website and available to all who visit that Website, including nonmembers. Additionally, the guidelines will be sent to all members of the Society and will be included among the information provided to all new members who join the Society. In addition, we intend to send a copy of these guidelines—as a statement of the professional values of the Society and its members—to deans of major business schools throughout the world. From time to time, we also expect to distribute the guidelines to other important constituents of the Society and the field of strategic management.



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Program Co-Chair, Charles Dhanaraj
University of Western Ontario



Program Co-Chair, MB Sarkar
Temple University

SMS SPECIAL CONFERENCE INDIA DECEMBER 12-14, 2008: HYDERABAD, INDIA

Jointly with the Indian School of Business (ISB), we are currently gearing up for a special conference to take place in Hyderabad, India, December 12-14, 2008. After much preparation and anticipation, the conference has shaped up to be an exciting event.

Gaining a great deal of interest within India and beyond its borders, the number of submissions and registrants far exceeded our initial expectations. The more than 400 expected attendees have validated the time and efforts we have invested in this event.

The conference will include many of the 'SMS staples' that have come to be expected of our organization, but will also include other aspects such as the 'Deans' Conclave,' which adds a new and interesting dynamic to the program.

PLENARY PANELS

The plenary panels will focus on innovations in business models, globalization challenges, and sourcing innovations by multinational companies. In each panel, thoughtful industry captains moderated by a leading scholar will reflect on state-of-the-art advances in strategy practice and identify new frontiers for strategy research.

The focus of six plenary panels will be:

Innovation as Strategy — The Indian Story

Globalization of India Inc.

Strategy and Leadership: India in the 21st Century

Multinational Innovation in India

The Future of Business Education

Strategic Management Society in India

DOCTORAL CONSORTIUM

Forty PhD candidates were selected and invited to participate in the Doctoral Consortium. The popularity of this part of the conference made the selection process difficult, but also led to a well-rounded and diverse group of participants. Housing accommodations, as well as a travel honorarium, will be provided to those selected, and was made possible through funding from sponsors.

The Doctoral Consortium is being co-chaired by Ram Mudambi (Temple University), and Jasjit Singh (INSEAD), along with K Narayanan (IIT Bombay), and Ravee Chittoor (IIM Calcutta).

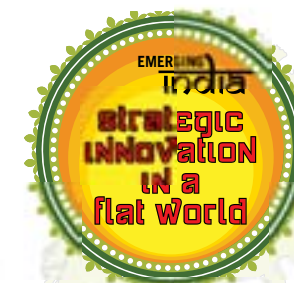


Conference Convener, C.K. Prahalad
University of Michigan

At right: ISB campus in Hyderabad

FACULTY CONSORTIUM

In addition to the work with doctoral students, we have invited junior faculty in Strategic Management and associated areas to participate in the Faculty Development Consortium, to be held as part of the Conference. As with the Doctoral Consortium, this was made possible through the support of a sponsoring institution. The Faculty Consortium will be co-chaired by Gerard George (Imperial College) and Phanish Puranam (London Business School).



SMS SPECIAL CONFERENCE
DEC 12-14, 2008 • HYDERABAD



Chowmahalla Palace - Location of the Conference Gala Dinner



SMS SPECIAL CONFERENCE
DEC 12-14, 2008 • HYDERABAD



hosted by the
ISB Indian School of Business

india.strategicmanagement.net

DEAN'S CONCLAVE

Co-chaired by C.K. Prahalad and Tarun Khanna, this program is designed to bring together the heads of business schools from India and all over the world. We received a phenomenal response from leadership of the foremost business schools spanning 15 countries across North America, Europe, and Asia. This Conclave will indeed be a unique union of leadership with an undeniable global perspective.

Due to the immense attention the Deans' Conclave received from conference participants, one of the private sessions has been opened to all attendees. The open portion will be a panel on Sunday, December 14, on the topic The Future of Management Education. This will give all Conference attendees an opportunity to interact with the featured panelists.





Marjorie Lyles, Co-Program Chair,
29th Annual Meeting of the SMS



Jeffrey Reuer, Co-Program Chair,
29th Annual Meeting of the SMS

2009 ANNUAL INTERNATIONAL CONFERENCE: WASHINGTON, D.C.

Join us for the 29th Annual International Conference in Washington, D.C., with the conference theme of **Strategies in an Uncertain World**. Program Co-Chairs Marjorie Lyles, Indiana University, and Jeffrey Reuer, Purdue University, look forward to designing an excellent conference at the Renaissance Washington, D.C Hotel, October 11-14, 2009!

The sessions at this conference will encourage discussions about strategies for addressing uncertainty and the opportunities created by changes in the world. Global competition—new major economic powers, corruption, and increasing world conflict—among many other changes in the world—have contributed substantial new uncertainties with which firms must contend in crafting, as well as executing, strategies. Concepts of uncertainty have long been at the heart of many of the core theories used in strategic management to understand competitive advantage and organizational boundaries. Increases in the levels and types of uncertainty potentially have important implications for the durability of firm advantages; the way firms learn and adapt; approaches for managing innovation, knowledge, and strategic decision-making; and the attractiveness of different strategies and organizational models.

As in previous conferences, plenary sessions featuring academics, business practitioners, and consultants will be devoted to these topics. In addition, conference theme track chairs and interest group track chairs will be developing exciting common ground and paper sessions, as well as pre-conference activities to foster the exchange of ideas.

The Call for Proposals is mailed out with this newsletter. It—and a lot more information about the 2009 conference—can also be found at the conference Website, <http://dc.strategicmanagement.net>

Submission Deadline for Proposals—**February 16, 2009**



dc.strategicmanagement.net

CONFERENCE THEME TRACKS

Environmental Realities	Africa Ariño
External Relationships	Dovev Lavie
Internal Organization	Henk Volberda
General Conference Track	Cathy Maritan

INTEREST GROUP TRACKS

Competitive Strategy	Gianmario Verona
Corporate Strategy and Governance	Mason Carpenter
Global Strategy	Bjoern Ambos
Strategy Process	Christoph Lechner
Knowledge and Innovation	Maurizio Zollo
Practice of Strategy	Véronique Ambrosini
Entrepreneurship and Strategy	David Deeds

MEMBERSHIP RENEWAL REMINDER

This is friendly reminder that the SMS membership is annual and your membership will expire on December 31st of this year. (For those of you who attended one of our conferences in Cologne or India, your 2009 membership was included with the registration fees.)

In order to continue receiving membership benefits, you will need to renew! **By visiting our Website (www.strategicmanagement.net), you can quickly and conveniently renew your membership with the ability to verify and update your contact details (including mailing address) as well as your Interest Group choice. You can also download and print a receipt.**

MEMBERSHIP:

- is open to all individuals actively involved in the field of Strategic Management.
- provides ample exchange and networking opportunities with the leading minds in the field of Strategic Management.
- includes the subscriptions to two SMS journals—the SMJ in 13 issues per year and the quarterly SEJ.
- allows SMS members to sign up for and actively participate in up to two of the currently seven Interest Groups within the SMS.
- delivers notifications of meetings, conferences, and calls for papers.
- entitles members to preferential rates at all meetings and conferences sponsored by the SMS, as well as discounts for the SMS Book Series.
- spans one calendar year at a time.

MEMBERSHIP CATEGORIES

We are pleased to inform you that membership dues for 2009 will remain the same as 2008.

REGULAR — Membership Dues: US \$215

EMERITUS — Membership Dues: US \$115

A special Emeritus membership status with a significantly reduced annual membership fee was introduced for the first time in 2008. To qualify for the Emeritus Status, individuals must have passed the age of 68 and have 10 or more years of SMS membership. All membership benefits and privileges remain the same.

STUDENT — Membership Dues: US \$105

For SMS membership purposes, students are individuals who are enrolled full-time, in residence at the PhD granting institution. Individuals can be members in the SMS on student status for up to five years. For the initial year of student status, proof of enrollment from the PhD-granting institution and a confirmation letter from a major professor are required.

WE LOOK FORWARD TO WELCOMING YOU BACK FOR ANOTHER YEAR!

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SMS BOARD AND IG LEADERSHIP ELECTIONS

During the month of September, SMS Members were invited to participate in this year's online elections for the SMS Board of Directors and the leadership of the Interest Groups. We are delighted that approximately 43% of the SMS membership participated in the elections. The new President-Elect is Jay Barney, elected to the Board were Robert Burgelman, Xavier Martin, and Margarethe Wiersema. The results of the Interest Group elections are listed on this page and posted in more detail on the SMS website www.strategicmanagement.net.

We want to sincerely thank all of the candidates willing to be on the ballots for the positions. Their willingness to serve the Society is greatly appreciated and makes the election possible. We also want to thank all members who voted in the election. Your voice is important.

SMS BOARD

EXECUTIVE COMMITTEE

Joan Ricart, President
Mike Hitt, Past President
Jay Barney, President-Elect
Dan Schendel, Treasurer
Niko Pelka, Executive Director

DIRECTORS

Irene Duhaime, 2007-2009
Robert Hoskisson, 2007-2009
Steven Floyd, 2007-2009
Robert Burgelman, 2008-2010
Xavier Martin, 2008-2010
Margarethe Wiersema, 2008-2010

2008 IG LEADERSHIP

COMPETITIVE STRATEGY

Laura B Cardinal, Tulane University
Gianmario Verona, Bocconi University
Michael Leiblein, Ohio State University
REPS AT LARGE:
Rudolphe Durand, HEC-Paris
Irene Henriques, York University
Michael Jacobides, London School of Business
Karin Fladmore-Linquires, University of Utah
Ravi Madhavan, University of Pittsburgh
Christian Stadler, University of Innsbruck

CORPORATE STRATEGY

Harry G Barkema, Tilburg University
Mason Carpenter, University of Wisconsin-Madison
Robert Wiseman, Michigan State University
REPS AT LARGE:
Xavier Castnaer, HEC-Paris
Dawn Harris, Loyola University-Chicago
Karen Schnatterly, University of Missouri-Columbia
Brian Boyd, Arizona State University
Gerry McNamara, Michigan State University
Anja Tuschke, University of Munich

GLOBAL STRATEGY

William E Newbury, Rutgers University
Björn Ambos, Vienna University of Economics
Anil Gupta, University of Maryland
REPS AT LARGE:
Timothy Devinney, AGSM/Humboldt University
Venkat Subramanian, University of Hong Kong
Bridgette Sullivan-Taylor, University of Warwick
Gabriel Benito, BI Norwegian School of Management
Robert Salomon, New York University
Klaus Ulhenbruck, University of Montana

STRATEGY PROCESS

Annette Ranft, Florida State University
Christopher Lechner, University of St. Gallen
Bill Wooldridge, University of Massachusetts-Amherst
REPS AT LARGE:
Mark de Rond, Cambridge University
Cathy Maritan, Syracuse University
Margaret White, Oklahoma State University
Tom Laamanen, Helsinki University of Technology
Livia Markoczy, University of Texas at Dallas
Taco Reus, Erasmus University Rotterdam

KNOWLEDGE & INNOVATION

Pamela S Barr, Georgia State University
Maurizio Zollo, INSEAD
Paul Olk, University of Denver
REPS AT LARGE:
Jamal Shamsie, Michigan State University
Mary-Anne Williams, University of Technology Sydney
Lars Bengtsson, Lund University
Laura Poppo, University of Kansas
Georg Von Krogh, ETH Zurich

PRACTICE OF STRATEGY

Sari Stenfors, Helsinki School of Economics
Véronique Ambrosini, Cranfield University
Sotirios Paroutis, University of Warwick
REPS AT LARGE:
Andreas Hinterhuber, Bocconi University
David Seidl, University of Munich
Robert Wright, Hong Kong Polytechnic University
Ludovic Cailluet, University of Toulouse
Maureen Meadows, Open University
Timo Santalainen, Helsinki University of Economics

ENTREPRENEURSHIP AND STRATEGY

William Schulze, University of Utah
David L Deeds, University of Texas-Dallas
MB Sarkar, Temple University
REPS AT LARGE:
Sharon Alvarez, Ohio State University
Janet Bercovitz, University of Illinois-Urbana Champaign
Arvids Ziedonis, University of Michigan
David Hsu, University of Pennsylvania
Sonali Shah, University of Washington
Erik Stam, Utrecht University

A PROFESSIONAL SOCIETY FOR THE ADVANCEMENT OF STRATEGIC MANAGEMENT

The Strategic Management Society (SMS) is unique in bringing together the worlds of reflective practice and thoughtful scholarship. The Society consists of more than 2,000 members representing over 50 different countries. Membership, composed of academics, business practitioners, and consultants, focuses its attention on the development and dissemination of insights on the strategic management process, as well as fostering contacts and interchange around the world.

The Society is probably best known through the Strategic Management Journal (SMJ) published by John Wiley & Sons. This Class A journal has become the leading scholarly publication in the field of Strategic Management and is consistently rated one of the top publications in the management area. The Society recently launched a new quarterly journal, the Strategic Entrepreneurship Journal (SEJ). The intent is for the SEJ to soon also become a Class A journal and to promote the development and dissemination of advances in the field by maintaining the highest standards of intellectual thought combined with practical relevance, just as its sister publication SMJ has done for many years.



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