# 10th Annual **Strategic Pricing and Revenue Optimisation**

Building Profitability, Increasing Business Agility while Coping with Volatile Markets in B2B and B2C Environments

# Amsterdam, The Netherlands

21st-22nd November 2011

# Including Half-Day Interactive Workshop:

Pragmatic Approach to Develop your Pricing Strategy and Revenue Optimisation

led By

Fernando Ventureira Vice President Managing Director Europe **Pricing Solutions** 

Tony Hodgson Managing Director, UK **Pricing Solutions** 

### Attending This Premier marcus evans Conference Will Enable You to:

- Achieve optimal results by implementing appropriate pricing structures
- Combat challenges faced in an uncertain pricing future Explore the concept of value based pricing and connect it with your product to boost profits
- Overcome the increasing cost of raw materials
- Strengthen the process of price change management and introduce procedures to increase profitability
- Establish which pricing tools to utilise in order to support your organisations structure
- Integrate on the global market as a key player and identify how to do this based on strategic pricing

# Learn from Key Practical Case Studies:

- McDonald's Europe, Inc discuss the importance of pricing and the journey to pricing excellence
- Institut Straumann AG implement change management to achieve optimal pricing results
- Ardex America Inc gain a competitive advantage through value based pricing
- DHL master ways to improve pricing for global customers Agfa achieve product longevity through an innovative
- pricing process PepsiCo identify functional discount strategies

### Media Partner:





Andreas Hinterhuber Visiting Professor, Department of Marketing Bocconi University

### marcus evans Expert Speaker Panel:

Andreas Hinterhuber

Visiting Professor. Department of Marketing

Vice President.

**Pricing Solutions** 

Tony Hodgson

Aart Labee

Joost Eggen

Europe

**Pricing Solutions** 

**Bocconi University** 

Fernando Ventureira

Managing Director, UK

Director, Business Insight

McDonald's Europe, Inc.

Senior Representative **European Pricing** Platform

Managing Director Europe

Discover SOIUTIO

Alexandra Calugar Pack Price Strategy Manager, East Balkans PepsiCo

Prof. Oliver Roll Professor of Marketing and Pricing University of Applied Sciences Osnabruck, Germany

Henrik Imhof Head of Yield Management and Pricing Sixt Rent A Car

Kellie Ecker Vice President, Head of Corporate Pricing Institut Straumann AG In the Chair Day 2: Kellie Ecker

Vice President, Head of Corporate Pricing Institut Straumann AG

> Mark James Senior Vice President Global Pricing **DHL Express**

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**Rafael Farres** Director of Strategy Aqfa

Tim Rosen Honorary Secretary The Revenue **Management Society** 

Stephan Liozu President and CEO Ardex America Inc.

Workshop Sponsor:





# to Conquer Strategic Pricin by Implementing the Correct Approach for **optimal results**

# 21st November 2011

08.30 Registration and Coffee

#### 09.00 Opening Address from the Chair

Andreas Hinterhuber Visiting Professor, Department of Marketing Bocconi University

### MANAGING DISCOUNT AND PROMOTION PRICING

#### Case Study 09.10

- Introducing Functional Discount Strategies Identifying products that are priced correctly through market research and market comparisons – Keeping track of findings
- Ensuring discount pricing does not backfire in the long term Considering
- the impact of lowering prices could have on customer loyalty Legal issues regarding price discrimination (EU)
- How to align optimal discount pricing from country to country

### Alexandra Calugar

Pack Price Strategy Manager, East Balkans

#### PepsiCo

#### 09.55 Case Study

- Achieving Successful Discount and Promotion Pricing
- Designing and implementing successful discount systems Creating systems that fit company needs and customer needs
- Simulation and preparation as key success drivers • Overcoming the obstacles of implementation

### Prof. Oliver Roll

### Professor of Price Management and Marketing

University of Applied Sciences Osnabruck, Germany

10.40 Morning Coffee and Networking Break

#### 11.00 Case Study

### Managing Price and Capacity in Competitive Markets

- Measuring elasticity in the presence of competition
  The risks of over-capacity: Can you avoid price spiral-down? Theory and experiments
- Markets with intermediaries: Why you should stay in charge of your price policy Price differentiation: Open versus hidden segmentation The challenges of internet distribution

Henrik Imhof Head of Yield Management and Pricing Sixt Rent A Car

#### 11.45 Case Study

#### Using Change Management for Pricing Initiatives

- What is the relationship between pricing and organisational change?
- Can a small team really make a big impact on the success of revenue
- optimisation?
- What is the difference between managing prices and leading price optimisation? How can a price leader overcome common obstacles for change?

### Kellie Ecker

Vice President, Head of Corporate Pricing

**Institut Straumann AG** 

### PRICING OF BREAKTHROUGH INNOVATION

#### 12.30 Case Study

### **Strategic Pricing of Breakthrough Innovation**

- Value-based pricing for breakthrough innovations
- Influencing perceived reference value for customers
- Best practices for new product pricing of breakthrough innovations Effectively understanding customer unmet needs to optimize new product pricing
- Andreas Hinterhuber

Visiting Professor, Department of Marketing Bocconi University

13.15 Luncheon

### **Business Development Opportunities:**

Does your company have solutions or technologies that the conference delegates would benefit from knowing? If so, you can find out more about the exhibiting, networking and branding opportunities available by contacting: Rob Taylor, Sponsorship Director, marcus evans Barcelona Tel: +34 93 393 4632

Email: RobT@marcusevanses.com

### PRAGMATIC APPROACH TO DEVELOP YOUR PRICING STRATEGY AND REVENUE OPTIMIISATION

#### 14.15 Interactive Workshop

Workshop Leader's Opening Remarks

- 14.25 How to build your Pricing Capabilities to Ensure Success of your Pricing Strategy The five dimensions of the pricing capabilities
  - The five levels of the pricing excellence
  - Play role: The price war
- Afternoon Tea and Networking Break 16.00

#### 16 20 How to Use Pricing Intelligence to Build-up your Pricing Strategy and Revenue Optimisation

- Pricing analytics from elasticity to efficiency: Transactional pricing
- First steps towards value pricing: Competitor + analytics and price leadership Pricing research to embed on your pricing intelligence: Value and
- optimisation pricing Business case: Measuring your pricing elasticity

### Led By

Fernando Ventureira Vice President, Managing Director Europe

#### **Pricing Solutions**

Tony Hodason Managing Director, UK

- **Pricing Solutions**
- Workshop Leader's Closing Remarks 17.50
- End of Day One 18.00

#### Workshop Sponsor:



Pricing Solutions is an international Pricing Strategy consultancy helping clients to achieve World Class Pricing Competency. Since 1993, Pricing Solutions has built its Pricing practice through long-term relationships with global leading customers, and is right now the world's leading pricing consulting company with offices and projects across North America, Europe, Latin and Asia. As Pricing Experts, Pricing Solutions has developed a wide range of proprietary Methodologies, Tools, Processes and Research Techniques, profitability oriented, to support and transfer capabilities to the organizations in their Pricing challenges. Our firm provides excellent value for our clients through direct involvement of our principals in projects; payback is typically 10:1. For more information, please visit: <u>www.pricingsolutions.com</u>

#### About Your Workshop Leaders:

Fernando Ventureira has more than 20 years of experience helping clients worldwide, in a diverse range of sectors, to successfully implement Strategy, Management and Operational Improvements Projects, as well as complex Software Development and Systems Delivery Programs. He has amassed deep expertise in the Pricing field. He has helped many companies to improve their Pricing Capabilities, and utilize Process, Pricing Tools and Systems to achieve their Pricing Objectives.

**Tony Hodgson** is the Managing Director of the Pricing Solutions UK practice. Tony has significant pricing experience on both the client and consulting side. Prior to working in consulting he had worldwide responsibility for pricing for a leading global company. Tony has provided consultancy support for GE, DHL, Royal Mail, Siemens Reuters, BT, Pfizer, Barclays Bank, Parcelforce, Thomas Cook, Experian and the NHS. His experience includes developing Pricing strategy, improving pricing processes and controls, and developing segmented pricing approaches. Tony also has corporate experience with 3M and Sainsbury. Tony has been asked to speak in several counties on his experiences on pricing and facilitates on the certification courses provided by the Professional Pricing Society including recent training programmes held in London, Brussels and Paris. He has also developed and delivered corporate pricing training for several organizations. Tony is a member of the Chartered Institute of Management Accountants.

# 22nd November 2011

08.30 Registration and Coffee

#### 09.00 Opening Address from the Chair

#### Kellie Ecker

Vice President, Head of Corporate Pricing Institut Straumann AG

### PLANNING AND MAINTAINING SUSTAINABLE STRATEGIC PRICING GOALS

#### Case Study 09.10

- Introducing Functional Discount Strategies
- Realising the importance of pricing on the health of the brand and business performance
- Why pricing principles, guidelines and procedures needs to be implemented first as the foundation of a solid pricing strategy How to utilise consumer and business intelligence tools to move from pricing
- to value for money decisions
- Uncovering pricing opportunities based on customer needs in the (post) recession landscape

#### Aart Labee

Director, Business Insight Europe

McDonald's Europe, Inc.

COUNTERING THE CONTINUOUS RISE OF RAW MATERIAL COSTS WITH AN EFFECTIVE PRICING STRATEGY

#### 09 55 Case Study

- Increasing Raw Material Costs Adopting the Right Approach to Pricing Strategy
  - Tackling price fluctuations How to Overcome challenges faced when implementing effective procedures?
  - How to Modify pricing structures to maximise competitiveness within the market share?
  - Managing cost inflation and how to pass increase on to consumer
  - Successfully combating the reality of losing market share Surviving price increases

#### Facilitated by

Kellie Ecker

Vice President, Head of Corporate Pricing **Institut Straumann AG** 

#### Panelists

Andreas Hinterhuber Visiting Professor, Department of Marketing

### Bocconi University

Professor Oliver Roll Professor of Marketing and Pricing University of Applied Sciences, Osnabruck, Germany

Fernando Ventureira Vice President, Managing Director Europe

**Pricing Solutions Rafael Farres** 

Director of Strategy Aqfa

10.40 Morning Coffee and Networking Break

### CONCEPTS AND BENEFITS OF PRICE ELASTICITY

#### Case Study 11 00

- Methods and Approaches to Price Elasticity

  Theoretical approach: van Westendorp, Conjoint analysis, Gabor Granger
- Pragmatic approach based on market assessment and expert judgement • An example / case: How to model price-elasticity in a market context
- (real example)

### Joost Eggen

Senior Representative **European Pricing Platform** 

### STRATEGIC PRICING AND GLOBALISATION

#### 11.45 Case Study

- Pricing in the World's Most International Company
- How to create the expectation of annual price changes
- How to implement a consistent price setting process across international borders Ways to improve pricing for global customers

### Mark James

Senior Vice President, Global Pricing DHL Express

### INNOVATIVE PRICING TOOLS AND TECHNIQUES

#### 12.30 Case Study

Choosing the Appropriate Pricing Tool to Enhance the Pricing Process Valuable component to businesses – Assist in the management of pricing complexity

- Overcoming challenges What model best fits your organisation?
- Choosing the correct solution and using the data generated to capture all of your organisations pricing potential
- Achieving product longevity in terms of pricing through implementing an innovative pricing process

### Rafael Farres

Director of Strategy

Agfa

#### 13.15 Luncheon

### ENHANCING VALUE BASED PRICING TO INCREASE REVENUE

#### 14.15 Case Study

### How Good is Your Data? Are you Ready for Revenue Management?

- Revenue management systems require significant volumes of high quality data The data is used for a range of processes which are key to revenue management
- In the desire to implement quickly, to realise benefits, the quality of the source
- data is often overlooked The revenue management solution itself in many cases is the last piece in

### the jigsaw to put into place, but too often it is the first Tim Rosen

#### Honorary Secretary

The Revenue Management Society

### ENHANCING VALUE BASED PRICING TO INCREASE REVENUE

#### Case Study 15 00

### Implementing Value-Based Pricing in Practice

- What are the various steps in the implementation of Value Based Pricing? What are the organizational key success factors in the implementation?
- What are the real difficult issues and barriers in the adoption of Value
- Based Pricing? How do you convince top leadership to increase the sophistication of
- the pricing function?
- How do you deploy value based selling with the sales force?

#### Stephan Liozu

President and CEO Ardex America Inc.

15.45 Afternoon Tea and Networking Break

#### Panel Discussion 16.05

**Determining Consumer Perception of Value Based Pricing** 

 Exploring price-quality relationships – Should high price equal high quality and vice versa?

- How to sell based on value?
- How to effectively convince the consumer and gain their loyalty?
- Retaining current consumer during the transfer stages of Value Based Pricing while building market share

### Facilitated by:

Kellie Ecker Vice President, Head of Corporate Pricing

Institut Straumann AG

#### Panelists

Mark James Senior Vice President, Global Pricing **DHL Express** 

Closing Comments from the Chair

karens@my-travelmanager.com

#### Prof. Oliver Roll

Professor of Price Management and Marketing

University of Applied Sciences Osnabruck, Germany

Complimentary Accommodation Booking Service:

For specially negotiated and discounted hotel bedroom rates please contact our official Travel and Accommodation provider – Karen Symonds at myTravel

Rafael Farres

End of Conference

MY TRAVEL

Manager on

Director of Strategy Aqfa

16 50

17.00